# 2<sup>nd</sup> QUARTER 2023 RESULTS

"The commitment of all our teams, which I thank, is reflected in the BNP Paribas Group's very good performance this second quarter. These results are also based on the solidity of our diversified model and our capacity to pursue development in all phases of the economic cycle.

With its GTS 2025 strategic plan, the Group continues to develop leading platforms at the service of the European economy, to pursue its technological progress and to support its clients in their transition towards a more sustainable model. Accordingly, this quarter was highlighted by a further strengthening of our commitments to the energy transition, which allows us to contribute ever more actively to the transitions of our economies and of our clients."

#### Jean-Laurent Bonnafé

Director and Chief Executive Officer of BNP Paribas

### **SOLID RESULTS**

reflecting the Group's strong intrinsic performance



**REVENUES** 

**OPERATING EXPENSES** 

+1.0%

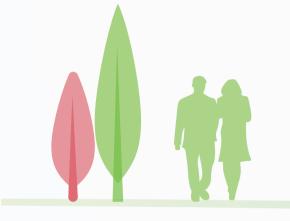
DISTRIBUTABLE NET INCOME\*

vs. 2Q22

+16.4%

\*Result serving as a basis for calculating the ordinary distribution in 2023

#### REVENUES OF THE OPERATING DIVISIONS



-0.7%

+3.5%

+0.8%

€6.8BN

Corporate & Institutional Banking

Commercial, Personal **Banking & Services** 

**Investment & Protection** Services

vs 2Q22 at constant scope and exchange rates

#### **SUMMARY**

## Strong organic growth

Revenue growth supported by the strength of the diversified model

Positive jaws effect<sup>1</sup> with a good containment of operating expenses

Cost of risk at a low level (31 bps) -Solid financial structure (CET1: 13.6%) Strong increase in net income and earnings per share

Leadership affirmed in favour of the energy transition

Mobilisation and strong employee commitment to serving clients

1. Excluding exceptional items (o/w extraordinary ones) and excluding net Income from discontinued activities (Bank of the West sold 01.02.23) See the detailed presentation of the 2023 results accessible on https://invest.bnpparibas







The bank for a changing world